



TeiaCare has been inspired by the personal story of Guido, CEO, whose grandfather spent two years in a nursing home where he developed severe complications because of inefficient prevention practices.

Nursing Homes' care is heavily inefficient, which negatively affects the quality of life of their residents, and the work standards of nurses. This loops back on facilities, that end up wasting millions every year due to a poor workflow, frequent injuries, high turnover and legal issues.

Long-Term Care in EU-15 accounts for over 4M beds across 53K nursing homes. The 5 largest EU member states together account for over 60% of these beds. Globally, the number of people over 65 years old is expected to rise and reach 2B by 2050, with a simultaneous increase in their need of assistance and support that current technologies are not ready to solve.

ANCELIA

Ancelia, the first product of TeiaCare, transforms regular nurses into super nurses. It's a contactless, AI-powered solution, supporting nursing home's caregivers in improving the quality of care of their residents through preventive actions and customizations of their assistance.

Ancelia aims at filling the existing gap with its technology, making the caregivers more efficient and less stressed, the patients safer, and ultimately saving each nursing facility up to €5,000/year/bed in nursing time and critical care costs.

Ancelia's monitoring activity happens only through an off-the-shelf optical sensor, placed on the ceiling above the bed. Our algorithms are executed locally, and the video stream is only accessible by the algorithm system and not by humans, thus there is no privacy concern.

Ancelia is being distributed in Italy and Spain and additional customers are being engaged in Germany, UK, France, as these countries host the largest number of nursing residents and invest the largest proportion of their GDP on long-term care. By the 2020, TeiaCare plans to further test its product-market fit with its first customers across large nursing homes groups in order to further measure cost-saving opportunities. In 5 years-time, TeiaCare aims at becoming the southern-Europe market leader for safety solutions in nursing homes and plant seeds for expanding in northern-Europe, US and Japan. In 10 years time, the company aspires to become the market leader for Home-Care safety solutions, with the support of large healthcare/distribution partners.